

# Understanding fees

# This leaflet will help you to understand fees we might charge you if you miss a repayment on your finance agreement when it's due.

## Our fees include:

Fee	Cost
Unpaid Direct Debit processing charge Every time a payment via direct debit fails	£5
First reminder letter about missed payments Added when your agreement has remained in arrears for 7 days	£15
Notice of default When we have sent a Notice of Default letter on day 30 of your agreement being in arrears	£15
Unpaid cheque	£30
Additional interest charges We will charge you interest on any late amounts at the rate set out in your agreement.	See your agreement

## Avoiding default fees

It's important that you tell us in advance if you're not going to be able to make your payment date, that way we can discuss an arrangement and help avoid any fees.

There are a couple of things you can do:

- 👉 Set up a Direct Debit
- 👉 Change your payment due date
- 👉 Let us know if you're experiencing financial difficulties

## Get in touch

Email us at [customercontact@motonovofinance.com](mailto:customercontact@motonovofinance.com)

Call us on **0333 200 0030\***

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